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"Vista Terraza" grand opening in North San Diego – rents start at \$427!
Beautiful new, affordable apartment community debuts alongside million dollar homes in Torrey Highlands

WHAT & WHERE: Grand opening: Vista Terraza affordable apartment community

7735 Via Solare, San Diego, CA 92129 Directions: 1-15 to Ted Williams Parkway/CA-5 west via exit 19. Take the Camino del Sur exit (Exit 6). Turn right onto Camino del Sur. Turn left onto Highland Village Place. End at 7735 Via Solare.

WHEN: <u>Thursday</u>, July 20, 11:30 a.m.- 1 p.m.

INTERVIEWEES:

San Diego City Council President Scott Peters

John Seymour, Southern California Housing Development Corp.

Elizabeth Morris, San Diego Housing Commission

Vista Terraza residents

DETAILS:

In San Diego's newest North City communities, it's easy to spot signs touting brand new homes for sale "from the low \$800,000s." It's even a common sight to see many homes in these neighborhoods top the million dollar mark. What's not so easy to notice is that affordable housing is tucked in alongside the pricey homes. You'd never know that these beautiful homes are affordable because they were designed to blend right in.

The latest affordable housing in the Torrey Highlands area is the new Vista Terraza apartment community. Developed by Southern California Housing Corp. through a City of San Diego's affordable housing program, the 123-unit community serves low-income working families and others who can't afford today's sky high market-rate prices. Renting from \$427 to \$1,037 (depending on unit size and income limits), Vista Terraza's rents are very affordable.

Vista Terraza and other affordable housing in the area were built thanks to the City of San Diego's "inclusionary housing" program. The program, which is administered by the San Diego Housing Commission, ensures that 20% of all new homes in the North City are affordable. Over 1,200 affordable rental and for-sale homes have been completed or are underway. (For Vista Terraza application information or for background information on the North City San Diego inclusionary housing program visit the Housing Commission's web site – www.sdhc.net – and click on "affordable housing lists." or "inclusionary housing." For info on Southern California Housing Development Corp. go to www.schdc.org.